Salary Negotiation Cheat Sheet

Goal: To achieve a win-win outcome for both yourself and the employer

Preperation

Before negotiating, know your numbers:

- ✓ **Bottom Line:** What is your minimum salary to cover your financial obligations?
- ✓ Market Rate: What is the average compensation for your role in this industry and location?
- ✓ **Ideal Salary:** What would make you happy and feel valued?

Transitioning Into a New Role

- Never be the first to share your ideal salary
- ✓ Ask for their budget
- Understand their motivation for hiring
 - Know your value
 - Understand the full compensation package, including salary, benefits, vacation time, bonuses, and more

Asking For a Raise

Plan Ahead. This process can take weeks.

- 1. **Schedule Discussions:** Request dedicated meetings to discuss compensation
- 2. Understand HR Policies: Be aware that each company has its own compensation policies
- 3. Ask Your Ideal Salary: When you ask for it, showcase your achievements and impact
- 4. Set Expectations: Align with your manager on a potential timeline

Tips for Negotiation

- Stay professional
- Document your achievements
- Don't counter without reason
- Don't ignore employer's perspective
- eal Preparation is key to a successful negotiation. The more prepared you are, the better the results

Get paid your worth! Reach out to me at growthpartner@nelsonjong.com

